



BetterLife, a different kind of life insurance company.

We are a member-owned company with over 120 years of protecting our members and their families. In addition to our reliable protection, we offer friendly and knowledgeable guidance, a lifetime of opportunities to give back in your community, and exclusive member benefits at no added cost—like our health benefit that provides members up to \$1,500 to help cover out-of-pocket medical expenses.*

When you're a BetterLife member, you're part of a community that helps you **live a better life.**

For more information, call or email the BetterLife Home Office at:

 **800-779-1936**

 **contact@betterlifeins.com**

Or get in touch with your local BetterLife Insurance Agent today!

If you don't know who that is, reach out to the Home Office for assistance.

**Surrendering your policy means that these value added benefits may no longer be available to you.*

Form 2421

Things to Consider

Before Replacing Your Existing BetterLife Policy.

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Before giving up your current policy, there are several things you should consider.

While there may be a good reason for you to change your life insurance or annuity coverage, generally replacing your existing policy is not in your best interest.

Please don't hesitate to reach out to your BetterLife Insurance Agent or the Home Office with any questions.

What to consider before canceling your coverage:

- If your health has changed or you are older now than when you bought your existing policy, your premiums will likely be higher on a new policy. You may also be required to take a medical examination to purchase the new policy. Your health could make you ineligible for coverage under the new contract or provide fewer benefits.
- There may be no advantage to replacing a life insurance policy or annuity with another because if your policy builds cash value, it could be years before the cash value in the new policy reaches the level in your current policy. Additionally, terminating your current coverage could cause you to incur a surrender charge.
- In some cases, the cash value of your existing policy can become subject to taxation or forfeiture if you surrender the policy. There could also be a benefit from favorable "grandfathered" treatment of the current policy under the federal tax code that you may lose by replacing the policy.
- A new policy may contain a contestability clause. This means that the insurance company can reject a death claim during a specified period of time if there was a misrepresentation on the application.
- Sit down with your BetterLife Insurance Agent to make a fair comparison of your current policy by using the illustrations of future values provided with the potential new policy. Your current policy may provide valuable rights and benefits that are not included in the new one. Make sure to consider interest rates, the quality and financial stability of each company, and the stability of premium costs.



- Wait until you receive your new policy before you cancel your existing contract. Your new policy will have a free look period that allows you to think about the new contract and make sure it is the right decision for you.
- If you do decide to replace your current policy, make sure you've reviewed the new policy thoroughly. There's a good chance that we can help you modify your current coverage to better fit your needs.

We're here to help! 

**Contact the BetterLife Home Office at:
800-779-1936, or reach out to your
local BetterLife Insurance Agent.**